

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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COTTON DATA ANALYSIS MADE EASY

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 50

KARACHI: Thursday, September 28, 2023

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees

FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"

MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 27.09.2023	Difference In Rs. Ex. Karachi
37.324 kg	17,700	235	17,935	17,935	NIL
Equivalent					
40 kgs	18,969	252	19,221	19,221	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: September 27, 2023

Contract	Open	High	Low	Previous	Close	Change
Oct., - 23	---	---	---	88.18	88.40	+ 0.22
Dec., - 23	88.00	89.45	87.76	88.18	88.30	+ 0.12
Mar., - 24	88.55	89.73	88.20	88.56	88.80	+ 0.24
May., - 24	88.64	89.85	88.40	88.85	89.03	+ 0.18
Jul., - 24	87.94	89.10	87.94	88.27	88.51	+ 0.24

Cotlook Indices

Dated: September 26, 2023

A - Index 98.35 (+ 1.95)
A - Index Plus N / A

China Cotton Index

Dated: September, 27, 2023

Index 328 18198 (+ 27)
Index 229 18414 (+ 32)

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PART - II (DOMESTIC TRANSACTION)

Dated: September 28, 2023

C R O P, 2023 - 24					
Bales	Station	Rate	Bales	Station	Rate
200	Ghotki	18500 (Primark)	800	Mian Wali	18300 / 18500
800	Tando Adam	16900 / 17200	200	Donga Bonga	18200
800	Shahdad Pur	16700 / 17200	600	Layyah	18200 / 18300
1000	Rani Pur	17300 / 17700	400	Toba Tek Singh	17850
1200	Saleh Pat	17300 / 17700	500	Burewala	17700 / 17800
600	Halani	17300 / 17500	1000	Rahim Yar Khan	18000 / 18200
800	Karundi	17300 / 17500	800	Haroonabad	18200 / 18300
1000	Mehrab Pur	17500 / 17600	400	Fort Abbas	18200
400	Lodhran	17650	200	Marrot	18200
200	Chistian	18300	1000	Chichawatni	18000

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PART - III (E X P O R T S)

Registration:-

PERIOD - (MY 2021-22)

PERIOD - (MY 2021-22)	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	----
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD - (MY 2021-22)

PERIOD - (MY 2021-22)	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

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PART - IV (I M P O R T S)

PERIOD - (MY 2022 - 23) (Provisional)

PERIOD - (MY 2022 - 23) (Provisional)	Qty. in MT
Aug., to June, 2023	611,791
July, 2023	19,445
Total:-	631,236

Source: Pakistan Bureau of Statistics

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PART - V (Mills Consumption of Raw Cotton)

Cotton Season 2022 - 2023 (Provisional)

Month	Bales
Aug., to Jan., 2023	6,521,982
February, 2023	942,059
Total:-	7,464,041

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2023-24)

As on September 15, 2023

In Bales			
	Punjab	Sindh	Pakistan
Total Arrivals	1,544,634	2,389,212	3,933,846
" to Exporters	118,626	103,000	221,626
" to Mills	1,254,197	2,057,841	3,312,038
Unsold Stocks as on 15-09-2023			400,182

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; September 28, 2023

Country	Selling	Buying	Sight
USA	289.10	288.60	286.22

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 15.09.2023

	PUNJAB	2023 - 24 SINDH	TOTAL	PUNJAB	2022 - 23 SINDH	TOTAL
Total Arrival:	1,544,634	2,389,212	3,933,846	1,076,661	1,109,932	2,186,593
Difference in bales	467,973	1,279,280	1,747,253	116,736	(616,680)	
%	43.47	115.26	79.91	12.16	-35.72	
Monthly Flow	475,838	416,904	892,742			
Sales to TCP	---	---	---			
Sales to Exporters	118,626	103,000	221,626	-	-	-
Sales to Mills	1,254,197	2,057,841	3,312,038	854,883	906,290	1,761,173
Unsold stocks			400,182			422,340

NOTICES

SUB:- TRANSFER OF COTTON BROKERS LICENCE

It is notified for the information of the Cotton trade that **Mr. Abid Ali S/o. Qasim** has applied to this Association that Broker's Licence No. **255** at present held by Mr. Qasim S/o Haji Mureed be transferred to him. Objections, if any, in this regard and against the refund of Security Deposit of Rs. 5,000/- Ad-interim Deposit of Rs. 25,000/- may please be lodged with this Association within a week from the date hereof.

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II) SUB:- TRANSFER OF COTTON BROKERS LICENCE

It is notified for the information of the Cotton trade that **Mr. Muhammad Hadi S/o. Issa Jaffer** has applied to this Association that Broker's Licence No. **217** at present held by Mr. Issa Jaffer S/o Muhammad Jaffer be transferred to him. Objections, if any, in this regard and against the refund of Security Deposit of Rs. 5,000/- Ad-interim Deposit of Rs. 25,000/- may please be lodged with this Association within a week from the date hereof.

THE COTTON EXCHANGE
KARACHI: September 28, 2023

(Aftab Alam)
Secretary General

PUBLISHED BY THE KARACHI COTTON ASSOCIATION: THE COTTON EXCHANGE KHI.
